



# EDLESBOROUGH PARISH COUNCIL

## **Edlesborough New Pavilion**

At the Edlesborough Parish Council meeting held on 19<sup>th</sup> March 2020 the Council agreed the following resolution:

Edlesborough Parish Council will make a loan application, to the Public Works Loan Board for £175,000 to complete phases three and four of the New Pavilion on Edlesborough Green.

- The loan will be over a 30 year period.
- Repayments will be in the order of £8.480 per annum for principal and interest. Repayments will be made from the Special Projects fund currently in place. With the loan being paid down/off when the S106 monies from two of the remaining three S106 sites become available.
- There will be no effect on the Parish Precept which will not be increased to meet loan repayments.

*More information can be found in the minutes of the Edlesborough Parish Council meeting held on 19<sup>th</sup> March 2020.*

Miss Penny Pataky  
Clerk to Edlesborough Parish Council  
20<sup>th</sup> March 2020